



ISO 9001 : 2015

# NATIONAL ACADEMY OF CONSTRUCTION

NAC Campus, Cyberabad, Kothaguda (Post), Hyderabad-500 084.

Phone: 040-23111916 & 17, e-mail: info@nac.edu.in

Website: www.nac.edu.in GSTIN/UIN : 36AAAN0794M1Z8

**Lr No.4213/NAC/Admn/GTLI/ Dt: 06.12.2023**

## **SHORT NOTICE INVITING QUOTATIONS FOR GROUP TERM LIFE INSURANCE**

Sealed Quotations are invited from authorized insurance companies and agents for Group Term Life Insurance policy for the Contract employees of NAC, Hyderabad, Telangana for the year 2024, The sealed quotation shall be submitted by 18-12-2023 by 03:00 p.m. and will be opened at 03:30 p.m. on the same day.

Sl.No.	Name of the Policy	No. of Employees (in Nos.)	Sum Insured (in Rs.)
1.	Group Term Life Insurance Policy for NAC Employees	209 Nos.	5,00,000/-

### **Details of claims :**


- i) 2019 – Nil
- ii) 2020 – Nil
- iii) 2021 – 04
- iv) 2022 – 01
- v) 2023 – 03 (1 under process)

**Details of existing policy :** Attached

**Details of employees :** Attached

### **Terms & Conditions :**

1. Terms & conditions as per the existing policy.
2. Rate shall be indicated both in figures and words.
3. Rate quoted shall be inclusive of all taxes.
4. Quotation shall be typed neatly or written in ink on the quotationer's letter head. The quotation shall be signed by the quotationer or his authorized agent.
5. Erasers or over writings will not be entertained.
6. The agent should be available to our employees on all working days.
7. The quotation shall be addressed in the name of Director General, National Academy of Construction, NAC Campus, Kothaguda post, Hyderabad – 500 084.
8. The Director General, NAC reserves the right to reject any or all the quotations without assigning any reason.
9. National Academy of Construction shall not be held responsible for delay in submission of quotation by the company/ firm/ agency.

  
Director General  
National Academy of Construction

Es 2  
M/P  
23/1/22

23<sup>rd</sup> January 2023.

To,  
M/s. National Academy of Construction  
NAC Campus, Cyberabad,  
Kothaguda (Post) Hyderabad – 500084.

**Subject: Issuance of Group Term Life Policy of Employees by LIC of India.**

Ref. No.: Work order No. NAC/ADMN/ dt. 22.12.2022

Dear Sir/Madam,

Please find attached herewith the Group Term Life Insurance Policy issued by Life Insurance Corporation of India vide **Master Policy No. 504011674** for your kindly perusal and records.

Kindly acknowledge the receipt of the same.

Assuring you of our best services at all times.

Thanking You.

For Global Insurance Brokers Pvt. Ltd.

(Authorised Signatory)

Encl.: a/a.



**LIC**

P&GS Unit, Divisional Office, "Jeevan Prakash",  
Secretariat Road, HYDERABAD - 500 063  
Phone : 23420752; 23420786 Ext.41 Fax: 23212385

Ref:NB

Date:06/01/2023

**NATIONAL ACADEMY OF CONSTRUCTIONS**

Dear Sir,

**Re: Master Policy No. 504011674 relating to EGI Scheme**

We have pleasure to forward herewith the above Master Policy, which Please find in order.

As per IRDA(Protection Of Policy Holders interests)regulations,2002 we would request you to examine the terms and conditions of Master Policy and incase you disagree to any of the terms and conditions, you may return the same within a period of 15days stating the reasons of your objection. On receipt of the Master policy we shall cancel the same and the amount of premium deposited by you shall be refunded to you after deducting the risk premium, charges for medical examination if any, cancellation charges and stamp duty.

We would also like to draw your kind attention to the provisions mentioned in the various schedules of the Master Policy and the Rules which describes in detail/s the contingencies upon which the benefits will become payable and satisfy yourself that they are in order.

It is important that the conditions mentioned in the Master policy are noted carefully and if any amendment is found necessary or in the event of any error or discrepancy coming to light, the corporation may be addressed in the matter immediately.

Life Insurance Corporation Of India has a well-established Grievance Redressal Machinery in place. The Manger (P & GS) at the unit, The Regional manager(P & GS) at the Zone and the Chief(P & GS)at the Central Office are the designated Grievance Redressal Officers. In addition to this, The Insurance Ombudsman at 6-2-47,First Floor,Yeturi Towers,A.C.Guards,Hyderabad-500024 also addresses grievances in the matters related to Insurance.

THE POLICY UNDER LIC'S NEW ONE YEAR RENEWABLE GROUP TERM ASSURANCE PLAN-I (UIN:512N275V01) WOULD REPLACE THIS POLICY UNDER ONE YEAR RENEWABLE GROUP TERM ASSURANCE PLAN (UIN:512N048V01)

**We request you to display the benefits of this master policy in your Web-site/Notice Board for the information of the beneficiaries under the scheme.**

Thanking you,

Yours faithfully,

MANAGER (P & G S)



Encl:1.Master Policy



**Life Insurance Corporation of India  
Pension and Group Schemes Department  
Divisional Office : HYDERABAD**

**LIC'S NEW ONE YEAR RENEWABLE GROUP TERM ASSURANCE  
PLAN-I (UIN:512N275V01)**

**Master Policy No. OYRGTA-I /504011674**

**GRANTED TO**

**NATIONAL ACADEMY OF CONSTRUCTION**

NAC CAMPUS, CYBERABAD, KOTHAGUDA (POST),  
HYDERABAD - 500 084.

**WHEREAS**

(i) THE LIFE INSURANCE CORPORATION OF INDIA (hereinafter called "the Corporation") having received a Proposal and Declaration and the first premium from **THE EMPLOYER, NATIONAL ACADEMY OF CONSTRUCTION** whose office is situated at **HYDERABAD** (hereinafter called "the Grantees"), being the policyholder for this group insurance policy for providing benefits as described in the Rules of the aforesaid group insurance scheme (certified copy of which Rules has been furnished to the Corporation by the Grantees), which Rules together with the aforesaid proposal are hereby declared to be the basis of this policy.

(ii) The Grantees have also furnished to the Corporation statements as asked for by the Corporation completed and signed by the Grantees and by the persons for whose benefit the Assurance hereunder are being effected.

(iii) The Grantees have further agreed to pay the premiums as required in accordance with the provisions hereof and to furnish such statements and information as is material to the contract as may be required by the Corporation which statements and information together with the application, Rules and all statements referred to in (i) and (ii) above and any other statements or information already furnished and to be furnished by the Grantees as provided hereunder giving all the variations in the particulars of the Employees in so far as such variations have any bearing on the Assurances effected hereunder from time to time, the Grantees have agreed, shall be and are hereby declared to be the basis of this Policy AND WHEREAS the Corporation has received an amount of **Rs. 396480.40/-**

being the premium due on the date of commencement of this Policy (hereinafter called the "Effective Date") in respect of the Assurances effected hereunder, on the lives of **224** persons, being the total eligible members of the group, for the total Sum Assured of **Rs. 112000000/-**.





Stamp duty Rs. 22400/- Paid

GO IGRS A.P. Hyderabad.

Idc Proc. No. G505/5752/P/2020

Dated: 28-9-2020

**Master Policy No. OYRGTA-I/504011674**

NOW THIS POLICY WITNESSES AND IT IS HEREBY AGREED AND DECLARED AS FOLLOWS:

1. In this Policy where the context so admits, the masculine shall include the feminine and the following expressions shall unless repugnant to the context have the following meaning:

(i) In case of employer-employee group, the 'Company' shall mean NATIONAL ACADEMY OF CONSTRUCTIONS

(ii) The non employer-employee group shall mean.....

(iii) The 'Employer' shall mean the Company and any other company, firm or corporation which may in future be managed or controlled by or become associated with the Company and which may agree to become bound by these Rules.

(iv) The 'Scheme' shall mean NATIONAL ACADEMY OF CONSTRUCTIONS EMPLOYEES New One year Renewal Group Term Insurance Scheme described in the Rules hereinafter defined.

(v) The 'Rules' shall mean the Rules of the Scheme for the time being in force and as amended from time to time.

(vi) 'Eligible Employee' shall mean an Employee who is or shall become eligible to the benefits of the Policy as more particularly set forth in Part I of The Schedule hereto.

(vii) 'Member' shall mean a person who as an eligible employee of an employer-employee group/eligible member of non employer-employee group becomes entitled to the benefits of this Policy and on whose life an Assurance has been effected according to the provisions of The Schedule hereof and shall include any such person so long but only so long as he continues to be entitled to the benefits hereunder.

(viii) 'Effective Date' shall mean the 01<sup>st</sup> day of JANUARY, 2023 the date from which this policy takes effect.

(ix) 'Annual Renewal Date' shall mean in relation to the Scheme the 01<sup>st</sup> day of JANUARY, in the year 2024 and the 01<sup>st</sup> day of JANUARY in each subsequent year.

(x) 'Entry Date' shall mean

(a) in relation to original Members the Effective Date and (b) in relation to new Members admitted to the Scheme after the Effective Date, the 1<sup>st</sup> of the month or Annual Renewal Date which is coincident with or immediately next follows the date on which they become eligible.

(xi) 'Terminal Date' shall mean in respect of each Member the Annual Renewal Date which is coincident with or next following the date on which the Member completes the age of 65 years or the date from which he ceases to be an Eligible Employee of an employer-employee group/member of non employer-employee group.

**Master Policy No. OYRGTA-I/504011674**

- (xii) 'Salary' shall mean basic monthly salary of the Member excluding dearness allowance, bonus, commission or any other emoluments of a contingent or variable nature or as defined in Scheme Rules.
- (xiii) 'Assurance' shall mean the particular Assurance or Assurances effected or to be effected hereunder on the life of the Member or the moneys representing the same.
- (xiv) 'Beneficiary' shall mean the person or persons appointed by the Member to receive the benefits hereunder in the event of his death.
- (xv) The 'Register' shall mean the Register of Members kept by the Corporation which Register shall be deemed to be incorporated in and to form part of this policy.
- (xvi) The terms 'herein', 'hereinafter', 'hereafter', 'hereof', 'hereto', and 'hereunder' used whenever in the Policy refer to the Policy in its entirety.
2. The Grantees shall hold the Policy and all benefits payable hereunder UPON TRUST for the benefit of the persons to whom the said benefits are payable in accordance with the Rules and the Schedule hereto and the Grantees shall have no beneficial interest hereunder.
3. So soon as a member of this scheme becomes entitled to the benefits of this Policy and is intimated of by the Policyholder whereupon an Assurance has been effected on his life in accordance with the provisions hereof, the Corporation will enter his name in the register.
4. On proof of the happening of the contingency stated herein, the Corporation will pay through the Grantees for the benefit of the person or persons concerned, the appropriate benefits in accordance with the terms and provisions of The Schedule and General Conditions hereof subject to the payment of the appropriate premiums specified herein.
5. The benefits assured hereunder in respect of the Member are strictly personal and cannot be assigned, charged or alienated in any way whatsoever by the Member.
6. All moneys payable to or by the Corporation hereunder shall be paid at the Divisional Office of the Corporation at **HYDERABAD**, in Indian Rupees and the Assurances effected hereunder shall be expressed in Indian Rupees.
- A discharge or receipt of the Grantees or on their behalf of any person or persons duly authorised in writing by the Grantees shall be a good, valid and sufficient discharge to the Corporation in respect of any payment made by the Corporation hereunder.
7. Service tax, if any, shall be as per the Service Tax laws and the rate of service tax as applicable from time to time. Service tax shall not be included in the contractual premium and it will be collected from the policyholder separately as over and above such premium.



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8. In any case where the Corporation is liable to account to the Revenue Authorities for income-tax, or any other taxes or duties or any payments made under this policy, the Corporation shall deduct such sums from the respective payments and the Corporation shall not be liable to the Member or the Grantees for the sums so deducted.
9. It is hereby expressly agreed between the Grantees and the Corporation that this Policy is effected in accordance with the provisions of the Rules of the Scheme and in the event of the Rules being amended, such amendments, if they have any bearing on or affect in any way, the terms and conditions of this policy or any of the Assurances effected hereunder, shall become effective only if the said amendments are approved by the Corporation. Any alternation or amendment that may become necessary in the terms and conditions of this Policy on account of amendment or alternation, approved by the Corporation in the provisions of the Rules shall be given effect to by appropriate endorsements to the Policy signed by the authorised Officer of the Corporation. Any alternation or amendment in the terms and conditions of this Policy will be done with prospective effect with the prior approval of IRDA.
10. It is hereby further expressly agreed between the Grantees and the Corporation that all disputes of any kind whatsoever which may arise under or in connection with this Policy shall be submitted to the appropriate Court or Courts having jurisdiction over the city of **HYDERABAD**.

The provisions hereinafter contained i.e. the 'General Conditions', 'The Schedule' and 'Table of Premium rates' attached herewith and every endorsement placed on the Policy by the Corporation shall be deemed part of this Policy as full as if recited over the signature affixed hereto.

Dated at HYDERABAD this 06<sup>th</sup> day of JANUARY, 2023

For and on behalf of the  
**LIFE INSURANCE CORPORATION OF INDIA**

Examined

MANAGER (P&GS)





GENERAL CONDITIONS

1. Every member of this scheme shall become entitled to the benefits under the Policy as from the Entry Date on which he first becomes an Eligible Employee of an employer-employee group/Eligible member of the non employer-employee group after completion of waiting period as mentioned in paragraph 14 of Schedule Part II or (subject to the consent of the Grantees and the Corporation and to production at his own cost, if so required by the Corporation, of evidence of health in the form and manner prescribed by the Corporation) as from any subsequent Entry Date.
2. Every Member shall produce evidence of insurability in the form and manner prescribed by the Corporation before the Assurance on his life under this Policy or before an increase thereof shall become effective.
3. Evidence of age of the Member satisfactory to the Corporation will be required before any benefits in respect of him are paid under the Policy.
4. Subject to the provisions of these General Conditions, the Assurance shall be renewable yearly at the option of the Grantees on each Annual Renewal Date.
5. If the Grantees do not pay the premiums within the grace period, the policy shall be treated as lapsed. Lapsed policy may be revived within a period of 3 months from the date of first unpaid premium or the next Annual Renewal Date whichever is earlier, on payment of arrears of premium together with interest (compounding half-yearly) at such rate as may be prevailing at the time of payment. The Corporation reserves the right to accept at the original terms, accept with modified terms or decline the revival of discontinued policy.
6. It shall be a condition of employment for all future employees of the Grantees or in case of non employer-employee group it shall be a condition of membership of the Grantees that they must become Members of the scheme and the Grantees shall take effective steps to ensure that relevant information is furnished to the Corporation immediately but not later than one month and that appropriate Assurances are effected hereunder. In the event of breach of this condition, the Corporation shall be entitled to give written notice to the Grantees of termination of this Policy.  
Schedules of costs and benefits in respect of the Members who become entitled to the benefits under this policy shall be issued to the Grantees from time to time which Schedules shall be deemed to form part of the Policy.
7. Variations in the total benefits assured hereunder as on the Annual Renewal Dates shall be given effect to by endorsements over the signature of a duly authorised Officer of the Corporation.



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8. The Corporation reserves the right to vary from time to time the rates, terms and provisions of this Policy including the General Conditions and The Schedule upon giving to the Grantees 30 days' previous notice in writing expiring on the Annual Renewal Date following the date of the notice, of its intention to do so and any such variations will apply only to Assurance hereunder effected or to be effected on or after the date of expiry of such notice.
9. The Grantees shall furnish to the Corporation all such data information and evidence as the Corporation may reasonably require upon or with regard to any matter affecting the Assurances effected or to be effected hereunder and the Corporation shall not be liable for any action taken in good faith upon any data, information, or evidence so furnished which shall be or shall prove to have been erroneous or inaccurate. Such of the Employer's/non employer-employee group's records in original (or certified photostat copies thereof) as in the opinion of the Corporation have bearing on the benefits to be provided or the premiums payable hereunder shall be open for inspection by the Corporation at all times.
10. The Grantees shall at the request of the Corporation produce the Policy whenever necessary for the purpose of stamping, reference or inspection.
11. For claiming the amount of sum assured as laid down under Part II of the Schedule the Grantees will have to submit to the Corporation, the death certificate, in original, of the member along with the claim form.
12. Premium under this Policy being normally payable annually, in case the Grantees choose to pay premiums under any other mode viz. monthly, quarterly or half-yearly, the Grantees will not be entitled to discontinue the payment of premium on any date other than the Annual Renewal Date for continuity of the risk cover.
13. No loan shall be available under this plan.
14. A grace period of 30 days from due date of premium will be allowed for payment of premiums for half-yearly and quarterly mode of premium payment. For monthly mode of premium payment, the grace period shall be 15 days. Upon non-payment of premium within the grace period the Policy shall be treated as lapsed and nothing shall be payable in the event of death. If any death occurs during the grace period, the Sum Assured shall be payable after deduction of due but unpaid premium.
15. If Grantees do not renew this Policy on any Annual Renewal Date by paying the premiums then falling due on or before due date or within such extended time as the Corporation may allow, the Grantees shall (unless the Corporation otherwise agree) be deemed to have discontinued payment of premiums hereunder and shall not be entitled to resume payment except with the consent of the Corporation.



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16. In case the premiums stipulated hereunder shall not be duly paid or in case any conditions herein mentioned or any endorsements made hereto shall be contravened or in case it shall hereafter appear that an untrue, or incorrect averment is contained in the proposal, declaration, lists or statements already furnished or to be furnished to the Corporation by the Member or the Grantees in accordance with the provisions hereof or otherwise in respect of the Assurance effected or to be effected hereunder or that any of the matters set forth or referred to in such proposal, declaration, lists or statements have not been truly and fairly stated or that any material information has been suppressed or withheld, then and in every such case but subject to the provisions of Section 45 of the Insurance Act 1938, wherever applicable, the benefits under this Policy, in so far the same relate to the Member or Members in respect of whom such contravention of conditions or suppression or withholding of material information takes place or such untrue or incorrect averment has been made either by the Member himself or by the Grantees, shall be void and the relative Assurances shall cease and be determined and all claims to any benefits in respect of the Assurances shall be null and void and all the Moneys paid in respect of such Assurances shall belong to the Corporation excepting always in so far as relief is provided in terms of the provisions hereof and without prejudice to the rights of the Corporation to condone any such contravention of condition or untrue or incorrect averment or suppression or withholding of material information in so far as Law permits such condonement or to reinstate the Assurance or parts thereof the original values subject to fulfillment of such conditions as the Corporation may prescribe for such reinstatement or to grant any other relief to the Grantees or to the Member or Members concerned at the sole discretion of the Corporation.

17. The Corporation reserves the right to terminate the scheme without assigning any reason whatsoever by giving to the Grantees 30 days notice in writing expiring on the Annual Renewal Date following the notice.

18. This is a non participating plan.

19. Cooling Off period: The Grantees may review the terms and conditions of the Master Policy and choose to return the Master Policy to the Corporation within a period of 15 days in case of any objection with a written communication stating the reasons of their objection. The period of 15 days shall be reckoned from the date of receipt of Master Policy by the Grantees.

On receipt of such a communication, the Master Policy shall be cancelled and the amounts received shall be refunded to the Grantees after deduction in respect of the following:

- a. Recovery of proportionate charges towards risk premium.
- b. Stamp duty.



**Master Policy No. OYRGTA-I/504011674**

20. All communication in relation to this Policy shall be addressed to:  
Manager (P&GS)  
LIFE INSURANCE CORPORATION OF INDIA  
Pension & Group Schemes Department,  
Divisional office, opp.Secretariat  
Hyderabad-500063

21. In case of any grievance under the policy, the address of the Insurance Ombudsman is as under:

**6-2-47, YETURU TOWERS**  
**LANE OPP. SALEEM FUNCTION PALACE,**  
**A.C.Guards**  
**HYDERABAD - 500024**

**THE SCHEDULE**

**PART - I ELIGIBILITY**

ELIGIBILITY FOR MEMBERSHIP	<p>The employees of an employer-employee group/members of non employer-employee group who on the Effective Date are within the following category/categories shall be eligible to become members and be entitled to the benefits of this Policy as from the Effective Date.</p> <p>All permanent employees of the Employer or all members of the employer-employee groups who are aged not less than <b>18</b> years and not more than <b>65</b> years.</p> <p>Future employees of an employer-employee group /members of non employer-employee group shall become eligible for membership hereunder on the first of the month or Annual Renewal Date which is coincident with or which next follows the date of their entry into the above category.</p> <p>The benefits under this policy shall only be available till the date of employment/ membership.</p>
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PART -II BENEFITS AND PREMIUMS

1.	PLAN OF ASSURANCE	Subject to the provisions of paragraph 4 below, the Renewable Term Insurance Plan-I. The Assurance in respect of the Member shall commence from the Entry Date and shall be renewable yearly on the subsequent Annual Renewal Dates.
2.	AMOUNT OF SUM ASSURED	An Assurance shall be effected on the life of each Member for a Sum Assured equal to an amount calculated as per the Rules. The Assurance shall be held by the Employer UPON TRUST for the benefit of the persons entitled to in accordance with these Rules
3.	TERM	Annually Renewable
4.	RENEWAL OF ASSURANCE IN RESPECT OF A MEMBER	<p>The Assurance shall be renewable annually on the subsequent Annual Renewable Dates until the Terminal Date for appropriate Sum Assured determined in the manner described in paragraph 2 above.</p> <p>PROVIDED THAT if the Sum Assured on the subsequent Annual Renewal Date is for a sum higher than the Sum Assured under the Assurance as on the last preceding Annual Renewal Date, such increase in Sum Assured (the excess over the Sum assured as on the last preceding Annual Renewal Date) shall be effected subject to the provisions of paragraph 5 below.</p>
5.	CORPORATION'S RIGHT TO RESTRICT ASSURANCE	<p>Evidence of insurability satisfactory to the Corporation in the form and manner prescribed by the Corporation shall be furnished in respect of the Member before the Assurance or increase in Sum Assured under the Assurance is effected. If the evidence submitted in respect of the Member is not satisfactory or the Assurance on his life involves special risk or hazard of a medical or other nature, the Corporation shall modify the terms of acceptance of the Assurance. If such satisfactory evidence is not furnished or if the Member is found uninsurable on the Entry Date or the relevant Annual Renewal Date, the Assurance or increase in Assurance shall not be effected in respect of him.</p>



6.	PREMIUMS.	<p>The premiums payable for the Assurance in respect of the Member on the Entry Date and subsequent Annual Renewable Dates shall depend on the size and risk characteristics of the Scheme. The premium rates applicable on the Effective Date shall be ascertained from the Table of Rates given in Part III of The Schedule according to the amount of Sum Assured, the age nearer birthday of the Member. However, on each Annual Renewable Date the premium rates applicable at that time may vary depending upon the mortality experience of the scheme and size of the group. The Corporation shall furnish separately, the applicable premium rates to the Grantees on each Annual Renewal Date.</p> <p>The premiums paid shall carry the life assurance benefit for the Member for the period in respect of which it is paid and no further.</p>
7.	PROPORTIONATE PREMIUM FOR NEW ENTRANTS	In respect of Members admitted to the benefits of this Policy on any dates other than the Effective Date or an Annual Renewal Date, a proportionate Premium shall be payable immediately, determined on the basis of the yearly premium calculated as in (6) above per Member for the period from the Date of Entry to the next Annual Renewal Date reckoned in the months, the fraction of a month being treated as one month subject to a minimum of 6 months premium being charged.
8.	REFUND OF OVERPAID PREMIUM	<p>In the event of a Member leaving the service of the Grantees on a date other than the Terminal Date and if the mode of Premium payment is yearly, the Corporation shall refund to the Grantees an amount equal to the proportion of premium paid in respect of the Member, the proportion being determined having regard to the complete number of months from the date of leaving service to the next following Annual Renewal Date.</p> <p>For other mode of premium payment, nothing shall be refunded.</p>
9.	WHEN THE SUM ASSURED BECOMES PAYABLE.	The Sum Assured under the Assurance shall become payable only in the event of death of the Member whilst in Service/during membership, provided the Assurance is in force at that time.
10.	TO WHOM PAYABLE	The Sum Assured shall be payable through the Grantees for the benefit of the Beneficiary of the Member.
11.	HOW PAYABLE	The Sum Assured in respect of the deceased members shall be paid up in lump sum.
12.	WHEN THE ASSURANCE TERMINATES IN RESPECT OF A MEMBER	<p>The Assurance on the life of the Member shall terminate on the happening of any of the following events:</p> <p>(a) discontinuance of payment of premium.</p> <p>(b) the Member ceasing to be in the Service of the Employer/membership of non employer-employee group.</p>

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13.	SURRENDER AND PAID-UP VALUES	The assurance effected hereunder carries no Surrender or paid-up values.
14.	WAITING PERIOD	In case of non employer-employee group no claim is admissible for deaths during the first 45 days from the Effective Date. For employer-employee group there will be no waiting period.
15.	SUICIDE CLAUSE	In case of death of a member due to suicide, within 12 months from the date of inception of the policy or date of entry of the member into the scheme whichever is later, claim payable shall be 80% of the premium paid in respect of that member, provided the policy is in force. However, in case of employer-employee groups where the participation is compulsory, this clause shall not be applicable.

**Table of Premium Rates per 1000 SA**

From age 18-65 uniform rate of Rs. 3.00

**Note: The Premium Rates are Exclusive of GST**

  
(Authorised Signatory)

**Master Policy No. OYRGTA-I/504011674**

**SECTION 45 OF INSURANCE ACT, 1938**

The provisions of Section 45 of the Insurance Act, 1938 shall be as amended from time to time. The current provisions are contained in Annexure-1 of this policy document.

- ☐ All communication in relation to this policy shall be addressed to:

LIFE INSURANCE CORPORATION OF INDIA  
HYDERABAD DIVISIONAL OFFICE PENSION  
& GROUP SCHEMES DEPT.  
OPP.SECRETARIAT  
HYDERABAD-500063

Any change in the above address shall be communicated to the Grantees.

- ☐ In case you have any Complaints/Grievance, you may approach Grievance Redressal Officer/ Ombudsman, whose address is as under:

DIVISIONAL MANAGER  
LIC OF INDIA  
P&GS UNIT, DIVISIONAL OFFICE  
HYDERABAD-500063

Address of Ombudsman:

**Insurance Ombudsman,**  
**No.6-2-46, 1<sup>st</sup> Floor,**  
**Opp : Saleem Function Palace,**  
**A C Guards, Lakadi Ka Pool,**  
**Hyderabad – 500 004**

THE GRANTEES ARE REQUESTED TO EXAMINE THIS POLICY AND SATISFY THEMSELVES THAT THE VARIOUS PROVISIONS CONTAINED THEREIN CONFORM TO THEIR REQUIREMENTS. IF ANY AMENDMENT OR MODIFICATION IS FOUND NECESSARY, THE CORPORATION MAY PLEASE BE ADDRESSED IN THE MATTER IMMEDIATELY.

  
(Authorised Signatory)



## Master Policy No. OYRGT-I/504011674

### Annexure I

#### Section 45 as per the Insurance Act 1938, as amended by the Insurance Laws (Amendment) Act, 2015

(1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

(2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

*Explanation I-* For the purposes of this sub-section, the expression "fraud" means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:-

- (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- (b) the active concealment of a fact by the insured having knowledge or belief of the fact;
- (c) any other act fitted to deceive; and (d) any such act or omission as the law specially declares to be fraudulent.

*Explanation II-* Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak.

(3) Notwithstanding anything contained in subsection (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the misstatement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such misstatement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

*Explanation -* A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer.

(4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

*Explanation -* For the purposes of this sub-section, the misstatement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured.

(5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

  
(Authorised Signatory)

## STAFF DETAILS OF NATIONAL ACADEMY OF CONSTRUCTION

Sl No	Name of the Employee	Designation	Date of Birth
1	Sri K. Bikshapathi	Director General	26.01.1959
2	Smt. S. Hemalatha	Director (Fin.)	01.01.1969
3	Smt. I. Shantisree	Director (P&PR), BD	02.02.1971
4	Sri K. Radha Krishna	Director (PG)	10.10.1959
5	Sri. D. Venkata Ramaiah	Director (CMRI)	10.04.1963
6	Sri M. Raji Reddy	Director (CTTI) on deputation	08.06.1969
7	Sri K. Srinivasa Rao	Dy. Director (Accounts)	04.08.1967
8	Smt. P. Chitra Mohan	Dy. Director (Admn)	10.08.1972
9	Sri Y. Anand	Executive. Secretary to DG/ DD (AM)	31.05.1972
10	Smt. B. Nagarani	Asst. Director (Acts.)	02.07.1967
11	Sri N. Raju	Asst. Director (Hostels)	27.01.1984
12	Smt. Priya Parker	Sr. Office Executive	14.12.1976
13	Smt. G.R. Vijaya Sheela	Office Executive	15.10.1975
14	Smt. Jyothsna Naidu	Office Executive	21.07.1974
15	Smt. P. Sarada	Jr. Office Executive	22.07.1970
16	Sri K. Sathish	Sr.Accountant	23.04.1980
17	Smt. G. Jessy Martha	Accountant	26.12.1981
18	Sri N.Vijay Kumar	Sr. Assistant	11.09.1968
19	Smt. Uzma Shereen	Assistant	15.10.1977
20	Sri P. Chakravarthy	Assistant	13.09.1973
21	Sri V. Sampath Kumar	Assistant	10.02.1977
22	Smt. Ch.Manga	Assistant	06.05.1973
23	Sri K. Raja Goud	Assistant (Stores)	21.10.1982
24	Sri Y. Ramu	Assistant (Stores)	26.10.1976
25	Sri Shakir Mohiuddin	Asst (Stores)	20.05.1981
26	Smt. P. Lalitha	Assistant	10.03.1979
27	Sri Mahaboob Ali	Assistant	17.05.1981
28	Smt. P. Chandrakala	Assistant	10.04.1977
29	Sri Sri Krishna	Assistant	18.02.1984
30	Smt. J. Sangeetha	Assistant	05.05.1982
31	Sri B. Devender	Assistant	31.07.1987
32	Sri N. Deepak	Assistant	06.06.1979
33	Sri M. Suresh Kumar	Assistant	16.05.1983
34	Sri Nagireddy Naveen	Assistant	15.06.1990
35	Sri B.G. Srinivas	Assistant	24.12.1969
36	Sri T. Janardhan	Jr. Asst (Stores)	18.09.1974
37	Sri P.Venkata Krishna Rao	Jr. Asst (Comp)	13.05.1986
38	Sri M. Hanumappa	Jr. Assistant	20.07.1977
39	Sri P. Lokeshwar Rao	Jr. Assistant / Warden	05.08.1968
40	Sri K Srinivas (Kothapally)	Jr. Assistant	02.11.1986
41	Sri M. Suresh	Jr.Assistant	06.06.1984
42	Sri A. Ramesh Kumar	Asst.Director, Nalgonda	07.08.1967
43	Sri G Ramesh	Asst. Director, Jagtial	30.05.1970
44	Sri P Nijalingappa	Asst. Director, Mahabubnagar	27.04.1966
45	Sri T.Ramu	Asst. Director, Sangareddy	16.06.1978
46	Sri E Anjaiah	Asst. Director (Trg.), Ranga Reddy	06.06.1981
47	Sri K. Muralidhar	Sr. Faculty	01.07.1967
48	Sri V.Venkat Narayana	Sr. Faculty	22.06.1962
49	Ms V. Sruthi	Jr. Faculty	22.09.1992
50	Sri Md. N. Sikinder	Sr.Insructor	03.08.1981
51	Sri Uday Kiran Neeredu	Sr. Instructor	13.05.1986
52	Sri Ch Ramesh	Sr. Instructor	11.05.1972
53	Smt.K. Chitrika	Sr.Instructor	17.06.1986

Sl No	Name of the Employee	Designation	Date of Birth
54	Sri B. Praveen	Sr. Instructor	03.06.1981
55	Smt. Nishat Fatima	Sr. Instructor	27.01.1984
56	Sri T. Narender Reddy	Sr. Instructor	03.04.1984
57	Sri P Anvesh	Sr. Instructor	28.06.1985
58	Sri M. Nagendram	Sr. Instructor/ A/c. AD Adilabad	23.07.1982
59	Sri Kunamala Venkat Raju	Sr. Instructor/ A/c. AD Khammam	16.08.1986
60	Sri B. Bhaskar	Sr. Instructor	30.05.1967
61	Sri J. Limbadri	Sr. Instructor	12.04.1985
62	Sri V. Srinivas	Sr. Instructor	10.07.1982
63	Sri A.Ashok	Sr. Instructor	12.07.1984
64	Smt. P.Swapna Rani	Sr.Instructor	12.05.1987
65	Smt.N Sneha Latha	Sr. Instructor	27.08.1985
66	Sri D Gopal	Sr. Instructor	25.06.1981
67	Sri Duruseti Prasad	Instructor	10.05.1970
68	Sri K Balakistaiah	Instructor	01.05.1971
69	Sri P Siva Shankar	Instructor	26.01.1976
70	Sri R Raghunath	Instructor	02.05.1987
71	Sri Kandam Ravi	Instructor	15.05.1980
72	Sri Anwar Bin Mahammed	Instructor / I/c AD, Hyderabad	02.04.1970
73	Smt. G. Shilpa	Instructor	09.06.1982
74	Sri M. Bhaskar	Instructor	10.04.1966
75	Sri V. Gangadhar	Instructor	12.04.1968
76	Sri G. Ramnarayana	Instructor	12.06.1981
77	Sri M. Dilip Goud	Instructor	08.10.1981
78	Sri Ch. Laxmi Narasimhulu	Instructor	26.01.1974
79	Smt. M. Indira	Instructor	08.05.1972
80	Smt. P. Pushpanjali	Instructor	05.03.1976
81	Sri Md Khaja Nizamuddin	Instructor	15.06.1968
82	Sri Botla Sampath	Instructor	15.06.1976
83	Sri N. Jeevan	Instructor	25.06.1983
84	Sri M. Shanker	Instructor	08.10.1971
85	Sri B. Srihari	Instructor	07.07.1975
86	Smt. M. Saroja	Instructor	17.03.1980
87	Smt. Ch. Hepsiba	Instructor	25.05.1984
88	Sri M. Rajamogili	Asst. Instructor	01.11.1975
89	Sri K. Veeresh	Asst. Instructor	20.07.1985
90	Sri K. Mohan Rao	Asst. Instructor	26.03.1971
91	Sri A.Vijaya Sagar	Asst. Instructor	31.12.1969
92	Sri Venkataiah	Asst. Instructor	25.06.1988
93	Sri D. Devender	Sr. Demonstrator	03.03.1969
94	Sri Sk Mahaboob Peera	Sr. Demonstrator	01.06.1973
95	Sri B. Ambu	Sr. Demonstrator	10.05.1980
96	Sri M. Krishna Reddy	Sr.Demonstrator	16.06.1971
97	Sri B. Ananta Reddy	Sr. Demonstrator	09.11.1974
98	Sri K. Ranga Reddy	Sr. Demonstrator	18.06.1975
99	Sri T. Ramulu	Sr. Demonstrator	15.11.1969
100	Sri U. Nagaraju	Sr. Demonstrator	15.02.1980
101	Sri Mohd. Khaleel	Sr. Demonstrator	21.04.1984
102	Sri G. Laxman Rao	Sr.Demonstrator	01.09.1973
103	Sri P. Venkateshwarlu	Sr. Demonstrator	15.06.1982
104	Sri Lakavath Vijesh	Sr. Demonstrator	01.05.1981
105	Sri Muppidi Raghu	Sr.Demonstrator	04.03.1986
106	Sri V Sunil Kumar	Sr. Demonstrator	06.04.1975
107	Sri Muppidi Srinivas	Sr.Demonstrator	01.06.1977
108	Sri E Shankar	Sr. Demonstrator	15.08.1982
109	Sri M. Tirupathaiah	Sr. Demonstrator	10.06.1974

Sl No	Name of the Employee	Designation	Date of Birth
110	Sri Ch. Ramesh	Sr. Demonstrator	04.08.1972
111	Sri Aluri Ramesh	Sr.Demonstrator	30.12.1969
112	Sri V. Balaraju	Sr. Demonstrator	24.02.1983
113	Smt.A Bhulaxmi	Sr. Demonstrator	29.04.1984
114	Sri B. Sudarshan	Sr. Demonstrator	09.04.1974
115	Sri K. Mallesh	Sr. Demonstrator	01.01.1979
116	Sri M. Hanumanthu	Sr. Demonstrator	15.08.1976
117	Sri S. Joginath	Sr. Demonstrator	15.03.1982
118	Sri N. Bhanu Prakash	Sr.Demonstrator	13.03.1976
119	Sri Nagapuri Ramulu	Sr.Demonstrator	20.06.1967
120	Sri Syed Afroz	Sr. Demonstrator	17.05.1979
121	Sri S. Ilaiiah	Sr. Demonstrator	12.06.1968
122	Sri R. Ambersingh	Sr. Demonstrator	06.08.1979
123	Sri V. Surender	Sr. Demonstrator	04.10.1977
124	Sri K. Satyanarayana Chary	Sr. Demonstrator	04.06.1979
125	Sri K. Sagar	Sr. Demonstrator	07.09.1982
126	Sri B. Rajashekar	Sr. Demonstrator	09.12.1979
127	Sri K. Ramakrishna Chary	Sr. Demonstrator	04.06.1973
128	Sri E. Adam	Sr.Demonstrator	03.02.1975
129	Sri Ramilla Ramesh	Sr. Demonstrator	15.04.1980
130	Sri A. Sudarshan	Sr. Demonstrator	06.04.1982
131	Sri A. Sampath Goud	Sr. Demonstrator	04.05.1973
132	Sri B. Gangadhar Goud	Sr. Demonstrator	16.08.1980
133	Sri Ch. Venkateswarlu	Sr. Demonstrator	10.03.1976
134	Sri E. Nagaiah	Sr. Demonstrator	10.08.1972
135	Sri G. Bala Narsu	Sr. Demonstrator	07.04.1982
136	Sri M. Karunasagar	Sr. Demonstrator	15.06.1986
137	Sri N. Thirupathi	Sr. Demonstrator	04.04.1985
138	Sri T. Devender	Sr. Demonstrator	15.06.1968
139	Sri T. Venugopal	Sr. Demonstrator	01.01.1971
140	Sri A. Ravinder	Sr. Demonstrator	06.07.1975
141	Sri K. Srinivas	Sr. Demonstrator	12.09.1973
142	Smt. S. Anantha	Sr. Demonstrator	27.01.1983
143	Sri B. Pradeep Kumar	Sr. Demonstrator	11.05.1985
144	Smt.P Bhaktamala	Sr. Demonstrator	03.05.1982
145	Sri .S Ravinder	Sr. Demonstrator	10.06.1980
146	Smt. J. Kavitha	Sr. Demonstrator	05.07.1985
147	Sri A. Sudhakar Rao	Sr. Demonstrator	18.06.1981
148	Sri A. Anjaiah	Sr. Demonstrator	01.06.1977
149	Sri G. Yadagiri	Sr. Demonstrator	02.06.1973
150	Smt. S. Vasantha	Sr. Demonstrator	05.05.1979
151	Sri R. Namya	Sr. Demonstrator	05.03.1972
152	Sri P. Rajaiah	Sr. Demonstrator	02.03.1969
153	Smt. S. Suvarna	Sr. Demonstrator	04.06.1971
154	Sri T. Sunil Kumar	Sr. Demonstrator	09.05.1971
155	Sri Mohd. Shoukat Ali	Sr. Demonstrator	24.11.1975
156	Sri M. Mahesh Kumar	Sr. Demonstrator	20.08.1986
157	Sri K. Venkat Rao	Sr. Demonstrator	05.03.1982
158	Sri V. Srinivas	Sr.Demonstrator	15.07.1974
159	Smt. M. Devendra	Sr. Demonstrator	20.07.1979
160	Sri T. Umamaheshwar	Sr. Demonstrator	18.09.1978
161	Sri Y. Aparanj Kumar	Sr. Demonstrator	11.11.1975
162	Sri Abdul Samad	Sr. Demonstrator	24.12.1973
163	Sri N. Naresh Kumar	Sr. Demonstrator	24.02.1988
164	Sri D. Naga Raju	Sr. Demonstrator	08.08.1989
165	Sri P. Prasad	Sr. Demonstrator	10.06.1989

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166	Sri D. Tara Sing	Sr. Demonstrator	06.04.1976
167	Sri D. Ramesh	Sr. Demonstrator	21.08.1978
168	Sri R. Ramesh	Sr. Demonstrator	29.08.1986
169	Sri Y. Karunakar	Sr. Demonstrator	02.05.1985
170	Sri S. Ramesh	Demonstrator	08.07.1972
171	Smt. P.L. Ruth Sheela	Demonstrator	23.11.1966
172	Smt. T. Vijaya Kala	Demonstrator	06.06.1967
173	Smt. M. Uma Rani	Demonstrator	15.10.1981
174	Smt. Y. Sreelatha	Demonstrator	20.04.1976
175	Sri M. Mallesh	Demonstrator	15.09.1976
176	Smt. B. Aruna	Demonstrator	10.07.1976
177	Smt. Y.P.Mary Victoria Rani	Demonstrator	26.10.1973
178	Smt. Ch. Krishna veni	Demonstrator	10.03.1974
179	Smt. Narala Baby	Demonstrator	15.05.1978
180	Smt. K. Sabitha	Demonstrator	30.12.1972
181	Smt. B. Anoosha	Demonstrator	04.05.1989
182	Sri K. Rambabu	Demonstrator	06.06.1985
183	Smt. V. Kavitha	Demonstrator	10.06.1989
184	Smt. Khadeera Begum	Demonstrator	20.06.1980
185	Sri E. Prabhakar	Demonstrator	09.07.1992
186	Sri T. Bandaiah	Attender	08.10.1975
187	Sri V. Ramulu	Office Subordinate	15.05.1981
188	Sri D. Bhaskar	Office Subordinate	11.10.1984
189	Sri G. Ramesh	Office Subordinate	10.05.1979
190	Sri O. Naresh	Office Subordinate	15.06.1985
191	Sri K. Vijay Kumar	Office Subordinate	16.01.1985
192	Sri M. Sai Kumar	Office Subordinate	18.12.1971
193	Sri Asghar Pasha	Office Subordinate	05.04.1980
194	Smt. U Manjula	Office Subordinate	10.10.1979
195	Smt. G. Vijaya Lakshmi	Office Subordinate	09.05.1977
196	Sri T. Srinivas Reddy	Office Subordinate	20.06.1967
197	Sri J. Purushotham	Office Subordinate	05.06.1987
198	Sri K. Bala Krishna	Office Subordinate	05.07.1990
199	Sri A. Ramdasu	Office Subordinate	05.03.1981
200	Sri Ch. Madhava Reddy	Office Subordinate	01.06.1971
201	Sri Ch. Shankar	Office Subordinate	10.10.1984
202	Sri R. Naresh Kumar	Office Subordinate	15.06.1985
203	Sri S. Madhu	Office Subordinate	06.09.1981
204	Sri O. Ramesh	Office Subordinate	21.05.1989
205	Sri S. Lakshman Kumar	Office Subordinate	26.04.1984
206	Sri Khalidbin Mohd	Driver	10.01.1981
207	Sri Mohd Mohsin	Driver	28.12.1972
208	Sri T. Sundaraiah	Driver	04.10.1975
209	Sri Atepally Srinivas	Watchman	10.05.1976